
DRAFT STATUTORY INSTRUMENTS

2013 No.

The Financial Services and Markets Act
2000 (PRA-regulated Activities) Order 2013

Dealing in investments as principal: statement of policy

- 8.—(1) The PRA must prepare and issue a statement of its policy with respect to—
- (a) the exercise of the power to designate under article 3;
 - (b) the discharge of its duty to review designations under article 5; and
 - (c) the exercise of the power to withdraw a designation under article 6.
- (2) The statement of policy must include—
- (a) an indication of the matters that the PRA may take into account in exercising its powers under article 3 or 6 or in discharging its duty under article 5; and
 - (b) the procedures that the PRA proposes to follow in relation to the exercise of its powers under article 3 or 6.
- (3) The PRA may at any time alter or replace a statement issued under this article.
- (4) If a statement issued under this article is altered or replaced, the PRA must issue the altered or replaced statement.
- (5) A statement under this article must be published by the PRA in the way appearing to it to be best calculated to bring it to the attention of the public.
- (6) In exercising or deciding whether to exercise its powers under article 3 or 6 in any particular case, and in discharging its duty under article 5, the PRA must have regard to any statement published under this article and for the time being in force.
- (7) The PRA must, without delay, give the Treasury a copy of any statement which the PRA publishes under this article.