
DRAFT STATUTORY INSTRUMENTS

2013 No.

**The Non-Domestic Rating (Levy
and Safety Net) Regulations 2013**

Individual levy rates and safety net thresholds

6.—(1) An authority's individual levy rate is 0.5 or the figure calculated in accordance with the formula in paragraph (2), whichever is less.

(2) The formula is—

$$1 - \frac{C}{D}$$

Where—

C is the authority's baseline funding level for the year commencing on 1st April 2013;

D is the authority's business rates baseline.

(3) An authority's safety net threshold for a year is 92.5 per cent of its baseline funding level for that year.