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DRAFT STATUTORY INSTRUMENTS

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**2014 No. XXXX**

**TERMS AND CONDITIONS OF EMPLOYMENT**

The National Minimum Wage (Variation  
of Financial Penalty) Regulations 2014

*Made* - - - - - \*\*\*

*Coming into force* \*\*\*

THE NATIONAL MINIMUM WAGE (VARIATION  
OF FINANCIAL PENALTY) REGULATIONS 2014

1. Citation, commencement and interpretation
  2. Amendments to the financial penalty for underpayment
  3. Transitional provision
- Signature  
Explanatory Note