DRAFT STATUTORY INSTRUMENTS

2014 No.

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2014

PART 4

Amendments of secondary legislation

Saving of section 51 of the Consumer Credit Act 1974 for the purposes of the Payment Services Regulations 2009

13.—(1) Notwithstanding the repeal by regulation 20(15) and (64) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013(1) of the provisions specified in paragraph (2), those provisions continue to have effect for the purposes of regulation 52(a) of the Payment Services Regulations 2009(2) (disapplication of certain regulations in the case of consumer credit agreements).

- (2) The provisions are—
 - (a) section 51 of the Consumer Credit Act 1974 (prohibition of unsolicited credit tokens);
 - (b) the entry relating to section 51(1) in Schedule 1 to that Act (prosecution and punishment of offences).

⁽²⁾ S.I. 2009/209.