DRAFT STATUTORY INSTRUMENTS

2014 No.

INTERNATIONAL DEVELOPMENT

The African Development Fund (Multilateral Debt Relief Initiative) (Amendment) Order 2014

Made - - - ***

Coming into force in accordance with Article 1

The Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002 ("the Act")(a).

In accordance with section 11(4) of the Act, this Order is made with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State for International Development makes the following Order:

Citation and commencement

1. This Order may be cited as the African Development Fund (Multilateral Debt Relief Initiative) (Amendment) Order 2014 and shall come into force on the day after the day on which it is made.

Amendment to the 2006 Order

2. Article 3 of the African Development Fund (Multilateral Debt Relief Initiative) Order 2006 is amended by the substitution of "£262.2 million" for "£196.3 million"(**b**).

⁽a) 2002 c. 1

⁽b) S.I. 2006/2321. The figure of £196.3 million in article 3 of the 2006 Order was substituted by article 2 of the African Development Bank (Multilateral Debt Relief Initiative)(Amendment) Order 2011 (S.I. 2011/1511).

Name
Secretary of State
Department for International Development

Date

Name

We approve,

Two of the Lords Commissioners of Her Majesty's Treasury

Date

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the African Development Fund (Multilateral Debt Relief Initiative) Order 2006 by increasing the amount that may be paid by the Secretary of State as additional contributions to the African Development Fund from £196.3 million to £262.2 million. The adjusted amount is in accordance with arrangements made with the Fund pursuant to Resolution F/BG/2006/12 adopted by the Board of Governors of the Fund on 18 May 2006.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

The provisions of the Resolution mentioned in this Order may be obtained by application to the Department for International Development, 22 Whitehall, London SW1A 2EG.

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