
DRAFT STATUTORY INSTRUMENTS

2014 No.

BANKS AND BANKING

The Financial Services and Markets Act 2000
(Excluded Activities and Prohibitions) Order 2014

Made - - - - - ***

Coming into force ***

THE FINANCIAL SERVICES AND MARKETS ACT 2000
(EXCLUDED ACTIVITIES AND PROHIBITIONS) ORDER 2014

PART 1

GENERAL

1. Citation, commencement and interpretation
2. Relevant financial institution
3. Securitisation companies and structured finance vehicles: definitions

PART 2

EXCLUDED ACTIVITIES AND EXCEPTIONS

4. Excluded activities: dealing in investments as principal
5. Excluded activities: commodities trading
6. Excluded activities: general exceptions
7. Excluded activities: securitisation and covered bonds
8. Excluded activities: central bank exemption
9. Excluded activities: derivatives
10. Derivatives: forward contracts and swaps
11. Derivatives: options and swaptions
12. Derivatives: general conditions

PART 3

PROHIBITIONS AND EXCEPTIONS

13. Prohibitions: inter-bank payment systems
14. Prohibitions: financial institution exposures
15. Financial institutions exposures: trade finance
16. Financial institutions exposure: securitisation and covered bonds

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014 No. 2080

17. Financial institution exposures: conduit lending
 18. Financial institution exposures: repo transactions
 19. Financial institution exposures: ancillary exposures
 20. Prohibitions: Non-EEA branches and subsidiaries
 21. Transitional provision
- Signature

SCHEDULE —

1. The European Union.
2. The European Atomic Energy Community.
3. The European Financial Stability Mechanism.
4. The European Financial Stability Facility.
5. The European Financial Stabilisation Mechanism.
6. The International Monetary Fund.
7. The Bank for International Settlements.
8. The European Investment Bank.
9. The European Investment Fund.
10. The Council of Europe Development Bank.
11. The International Bank for Reconstruction and Development.
12. The International Finance Corporation.
13. The African Development Bank.
14. The Asian Development Bank.
15. The Inter-American Development Bank.
16. The European Bank for Reconstruction and Development.
17. The Islamic Development Bank.
18. The International Finance Facility for Immunisation.
19. The Caribbean Development Bank.
20. The Nordic Development Bank.
21. The Multilateral Investment Guarantee Agency.

Explanatory Note