
DRAFT STATUTORY INSTRUMENTS

2014 No. XX

BANKS AND BANKING

The Financial Services and Markets Act 2000 (Ring-fenced Bodies and Core Activities) Order 2014

Made - - - - - ***

Coming into force ***

THE FINANCIAL SERVICES AND MARKETS ACT 2000 (RING-FENCED BODIES AND CORE ACTIVITIES) ORDER 2014

PART 1

General

1. Citation, commencement and interpretation

PART 2

Circumstances in which accepting a deposit is not a core activity

2. Circumstances in which accepting a deposit is not a core activity
3. Meaning of qualifying organisation
4. Qualifying condition for a body corporate or a partnership
5. Qualifying condition for an organisation which is not a body corporate or a partnership
6. Qualifying organisation declaration accompanied by a confirming statement: requirements for confirming statement
7. Requirements concerning currency when qualifying organisation declaration accompanied by annual accounts
8. Meaning of qualifying group member
9. Meaning of eligible individual
10. Declaration of eligibility: determining assets held by an individual

PART 3

Circumstances in which UK deposit-takers are not ring-fenced bodies

11. Circumstances in which UK deposit-takers are not ring-fenced bodies
12. Core deposit level condition
13. Deposits excluded from determination of core deposit level

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The Financial Services and Markets Act 2000 (Ring-fenced Bodies and Core Activities) Order 2014 No. 1960

PART 4

Requirements for non ring-fenced bodies

14. Rules about information to be provided by a non ring-fenced body to individual account-holders
Signature
Explanatory Note