

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends section 40 (Prohibition on opening current account for disqualified persons) of the Immigration Act 2014 (c. 22) (the “Act”) to provide for the Treasury to specify by order descriptions of persons or bodies with the effect that the prohibition in section 40(1) does not apply in the case of an account to be operated (or an account that is operated) by or for such a person or body.

A person is “disqualified” for the purposes of section 40, per subsections 40(2) and 40(3)(b) of the Act, (a) if he or she is in the UK, (b) if he or she requires leave to enter or remain in the UK but does not have such leave, and (c) if he or she is a person for whom the Secretary of State considers that a current account should not be opened by a bank or building society.

A full impact assessment of the effect that this Order will have on the costs of business and the voluntary sector is available from Her Majesty’s Treasury, 1 Horse Guards Road, London SW1A 2HQ or on www.gov.uk and is published alongside the Order on www.legislation.gov.uk.

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