
DRAFT STATUTORY INSTRUMENTS

2014 No.

**BANKS AND BANKING
BUILDING SOCIETIES**

The Banks and Building Societies (Depositor
Preference and Priorities) Order 2014

Made - - - - *****
Coming into force *1st January 2015*

THE BANKS AND BUILDING SOCIETIES (DEPOSITOR
PREFERENCE AND PRIORITIES) ORDER 2014

PART 1

Introductory Provisions

1. Citation and commencement
2. Extent
3. Transitional provision

PART 2

Amendments of Insolvency Act 1986

4. Decisions of meetings
5. Preferential debts
6. Decisions of creditors' meetings and preferential debts
7. Priority of debts
8. Categories of preferential debts
9. Moratorium where directors propose voluntary arrangement and preferential debts
10. Administration and preferential debts
11. Additional preferential debts

PART 3

Amendments of Insolvent Partnerships Order 1994

12. Amendments of Schedule 1 to the Insolvent Partnerships Order 1994
13. Amendments of Schedule 2 to the Insolvent Partnerships Order 1994

14. Amendments of Schedule 4 to the Insolvent Partnerships Order 1994
15. Amendments of Schedule 7 to the Insolvent Partnerships Order 1994

PART 4

Amendments of Insolvency (Northern Ireland) Order 1989

16. Decisions of meetings and preferential debts
17. Preferential debts: general provision
18. Decisions of creditors' meetings and preferential debts
19. Priority of debts
20. Categories of preferential debts
21. Moratorium where directors propose voluntary arrangement and preferential debts
22. Administration and preferential debts
23. Additional preferential debts

PART 5

Amendments of Insolvent Partnerships Order (Northern Ireland) 1995

24. Amendments of Schedule 1 to the Insolvent Partnerships Order (Northern Ireland) 1995
25. Amendments of Schedule 2 to the Insolvent Partnerships Order (Northern Ireland) 1995
26. Amendments of Schedule 4 to the Insolvent Partnerships Order (Northern Ireland) 1995
27. Amendments of Schedule 7 to the Insolvent Partnerships Order (Northern Ireland) 1995

PART 6

Further amendments relating to Parts 2 to 5

28. The Bankruptcy (Scotland) Act 1985
29. Housing Act 1996
30. Housing and Regeneration Act 2008
31. Housing (Scotland) Act 2010

PART 7

Amendments of Schedule 15 to Building Societies Act 1986

32. General mode of application of the companies winding up legislation
33. Modified application of Part 4 of the Insolvency Act 1986
34. Modified application of Part 5 of the Insolvency (Northern Ireland) Order 1989

PART 8

Building society rules

35. Matters to be covered by the rules
36. Supplementary and transitional provision in relation to rules
Signature
Explanatory Note