
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Recognised central counterparties

102.—(1) Section 89B (application to recognised central counterparties)(1) is amended as follows.

(2) In subsection (1), for “This Part” substitute “Subject to subsection (1ZA), this Part”.

(3) After subsection (1) insert—

“(1ZA) For the purposes of this section and sections 89C to 89G, this Act has effect disregarding any amendments made by the Bank Recovery and Resolution Order 2014.”

(1) Section 89B was inserted by section 102 of the Financial Services Act 2012 (c.21), amended by paragraph 9 of Schedule 2 and paragraph 7 of Schedule 10 to the Financial Services (Banking Reform) Act 2013 (c.33), SI 2013/504.