
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Consolidated supervision

113. In section 3M (directions relating to consolidated supervision of group)(**1**), in subsection (3), after paragraph (d) insert—

- “(e) Directive 2014/59/EU of the European Parliament and of the Council of 15th May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms.**(2)**”

(1) Section 3M inserted by section 6 of the Financial Services Act 2012 (c.12), amended by SI 2013/3115.

(2) OJ L 173, 12.06.2014, p90.