
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Effect of a transfer

- 24.**—(1) Section 17 (effect of a share transfer instrument or order)(**1**) is amended as follows.
- (2) In subsection (1), after “order” insert “, by a mandatory reduction instrument”.
 - (3) In subsection (5), after “order” insert “, a mandatory reduction instrument”.
 - (4) In subsection (6), after “order” insert “, a mandatory reduction instrument”.

(1) Section 17 was amended by paragraph 14 of Schedule 2 to the Financial Services (Banking Reform) Act 2013.