
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Asset management vehicles: reverse share transfer

34.—(1) Section 31 (bridge bank: reverse share transfer)(1) is amended as follows.

(2) For “bridge bank”, in each place it occurs, substitute “resolution company”.

(3) Accordingly in the heading for that section, for “**Bridge bank:**” substitute “**Resolution company:**”.

(1) Section 31 was amended by section 97(4)(a), section 97(4)(b), section 97(4)(c), and paragraph 12 of Schedule 17 to the Financial Services Act 2012 (c.21).