
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Onward transfer

43.—(1) Section 43 (onward transfer)(1) is amended as follows.

(2) In subsection (1)—

- (a) for “bridge bank” substitute “resolution company”, and
- (b) after “12(2)” insert “or 12ZA(3)”.

(3) In subsection (3), for “bridge bank”, in both places, substitute “resolution company”.

(4) In subsection (4), for “bridge bank” substitute “resolution company”.

(5) In subsection (6), after “8” insert “, 8ZA”.