
DRAFT STATUTORY INSTRUMENTS

2014 No.

The Bank Recovery and Resolution Order 2014

Transfer to resolution company

63.—(1) In section 52 (transfer to bridge bank)(**1**), for subsection (1) substitute—

“(1) This section applies if the Bank of England makes—

(a) a share transfer instrument or a property transfer instrument under section 12(2),
or

(b) a property transfer instrument under section 12ZA(3).”.

(2) Accordingly, in the heading of that section, for “**bridge bank**” substitute “**resolution company**”.