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DRAFT STATUTORY INSTRUMENTS

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**2015 No.**

**The Teachers' Pension Scheme  
(Consequential Provisions) Regulations 2015**

**PART 3**

**Modification of early leaver and other provisions**

**Transfer values**

**11.**—(1) Chapter 4 of Part 4 of the 1993 Act (protection for early leavers: transfer values) is modified as follows.

(2) In the application of that Chapter to P as a member of the old scheme, in—

- (a) section 93(1)(a)(1) (scope of Chapter 4),
- (b) section 97(3)(a) (calculation of cash equivalents), and
- (c) section 98(1A) and (3)(2) (variation and loss of rights under section 94),

a reference to termination of P's pensionable service is to be taken as a reference to termination of P's pensionable service in relation to the new scheme.

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(1) Section 93(1)(a) was substituted by section 152(2) of the Pensions Act 1995 (c.26).

(2) Section 98(1A) was inserted by, and section 98(3) amended by, section 173 of, and paragraph 5 of Schedule 6 to, the Pensions Act 1995 (c.26).