
DRAFT STATUTORY INSTRUMENTS

2015 No.

**The Financial Services and Markets Act 2000
(Banking Reform) (Pensions) Regulations 2015**

Contravention of any provision of these Regulations

6.—(1) A ring-fenced body which contravenes any provision of these Regulations is to be taken to have contravened a requirement imposed on the body by the appropriate regulator under FSMA.

(2) The contravention does not—

- (a) make a person guilty of an offence;
- (b) make a transaction void or unenforceable; or
- (c) give rise to any right of action for breach of statutory duty.

(3) For the purpose of this regulation “the appropriate regulator” means—

- (a) in relation to a ring-fenced body which is a PRA-authorized person, the PRA;
- (b) in relation to any other ring-fenced body, the FCA.