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DRAFT STATUTORY INSTRUMENTS

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**2015 No.**

**The Occupational Pension Schemes  
(Charges and Governance) Regulations 2015**

**PART 2**

**RESTRICTIONS ON CHARGES**

**Amendment of the Stakeholder Pension Schemes Regulations 2000**

- 12.**—(1) The Stakeholder Pension Schemes Regulations 2000<sup>(1)</sup> are amended as follows.
- (2) In regulation 13<sup>(2)</sup> (expenses, commission etc - principles), after paragraph (4) insert—
- “(5) This regulation and regulations 14 to 14C<sup>(3)</sup> do not apply in the circumstances set out in regulation 14D.”.
- (3) After regulation 14C (rounding of fractional amounts) insert—

**“Disapplication of regulations 13 to 14C in certain circumstances**

- 14D.**—(1) The circumstances referred to in regulation 13(5) are as follows.
- (2) In relation to a member of a stakeholder pension scheme that is a personal scheme the circumstances are that—
- (a) the scheme is a qualifying scheme in relation to an employer; and
- (b) the member’s workplace contributions are allocated under a default arrangement.
- (3) In relation to a member of a stakeholder pension scheme that is an occupational pension scheme, the circumstances are that Part 2 of the Occupational Pension Schemes (Charges and Governance) Regulations 2015 applies to the scheme.
- (4) In this regulation, “default arrangement” and “workplace pension contributions” have the meanings given in the FCA Handbook<sup>(4)</sup>.”.

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(1) [S.I. 2000/1403](#).

(2) Regulation 13 was amended by [S.I. 2001/577](#) and [S.I. 2011/246](#).

(3) Regulations 14, 14A, 14B and 14C were substituted by [S.I. 2005/577](#). Regulation 14, as substituted, was amended by [S.I. 2007/814](#) and [S.I. 2013/459](#).

(4) The definition of “the FCA Handbook” was substituted for the definition of “the FSA Handbook” by [S.I. 2013/472](#). The definition of “the FSA Handbook” was inserted by [S.I. 2005/577](#).