
DRAFT STATUTORY INSTRUMENTS

2015 No.

The Small and Medium Sized Business
(Finance Platforms) Regulations 2015

PART 5

Monitoring of compliance and enforcement

CHAPTER 1

The FCA

Monitoring and enforcement

- 16.**—(1) The FCA must maintain arrangements designed to enable it to determine whether—
- (a) designated banks and designated finance platforms are complying with any relevant requirements applicable to them;
 - (b) there has been a contravention of regulation 31 (misleading the FCA).
- (2) The FCA must also maintain arrangements designed to enable it to enforce relevant requirements.