## DRAFT STATUTORY INSTRUMENTS

## 2016 No.

The Pubs Code etc. Regulations 2016

## PART 4

Duties of pub-owning businesses in their dealings with their tied pub tenants: rent assessments

## The rent assessment proposal

- **20.**—(1) Where a pub-owning business is required to conduct a rent assessment or an assessment of money payable in lieu of rent under regulation 19(1), the pub-owning business must send the tied pub tenant a document ("the rent assessment proposal") containing—
  - (a) a proposal for the rent or money payable in lieu of rent which is to be paid under the tenancy or licence at the end of the assessment (the "new rent");
  - (b) the information specified in Schedule 2, if it is reasonably available to the pub-owning business;
  - (c) such other information as may be required to ensure that the tenant is able to negotiate, in an informed manner, the new rent.
  - (2) The rent assessment proposal must be provided to the tied pub tenant—
    - (a) in the case of an assessment conducted under regulation 19(1)(a), at least 6 months before the rent review date;
    - (b) in the case of an assessment conducted under regulation 19(1)(b), within the period of 21 days beginning with the day on which the tied pub tenant requests the assessment.
- (3) The pub-owning business must prepare the rent assessment proposal in accordance with the RICS guidance and the rent assessment proposal, when provided, must be accompanied by written confirmation from a member or fellow of the RICS that the rent assessment proposal has been so prepared.