
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Pubs Code etc. Regulations 2016

PART 5

Market rent only option: MRO notice

The MRO notice

23.—(1) A tied pub tenant may give a notice (an “MRO notice”) to the pub-owning business where—

- (a) the event specified in regulation 24 or 25 occurs; or
 - (b) the event specified in regulation 26 or 27 occurs and the investment exception does not apply (see regulation 56).
- (2) The MRO notice must be—
- (a) in writing; and
 - (b) received by the pub-owning business within the period of 21 days beginning with the day on which the event mentioned in paragraph (1) occurred.
- (3) The MRO notice must include—
- (a) the tenant’s name, postal address, email address (if any) and telephone number;
 - (b) the date on which the notice is being sent;
 - (c) the name of the tied pub in relation to which the request for an offer of a market rent only option is being made and its address;
 - (d) the date on which the event mentioned in paragraph (1) occurred; and
 - (e) a description of that event which, in the tenant’s opinion, demonstrates that it is an event specified in regulation 24, 25, 26 or 27.
- (4) A tied pub tenant may not give an MRO notice to the pub-owning business where—
- (a) the tenant has already given an MRO notice under paragraph (1); and
 - (b) the MRO procedure⁽¹⁾ which relates to that notice has not ended.

⁽¹⁾ Section 44(1)(a) of SBEEA 2015 defines “MRO procedure”.