
DRAFT STATUTORY INSTRUMENTS

2016 No.

**The Statutory Auditors and Third
Country Auditors Regulations 2016**

PART 2

The Competent Authority

Publication of sanctions and measures

6.—(1) The competent authority shall publish, in accordance with paragraphs (2) to (5) details of the sanctions it imposes under regulation 5.

- (2) The details published under paragraph (1) must include—
- (a) information concerning the type of contravention and its nature;
 - (b) unless any of the circumstances mentioned in paragraph (3) applies, the identity of the person (“A”) sanctioned under regulation 5; and
 - (c) where a sanction is subject to an appeal, information concerning the status and outcome of the appeal.
- (3) The circumstances in which A’s identity must not be published are—
- (a) where A is an individual and the competent authority considers the publication of personal data would be disproportionate;
 - (b) where publication would jeopardise the stability of financial markets;
 - (c) where publication would jeopardise an ongoing criminal investigation; and
 - (d) where publication would cause disproportionate damage to any institution or individual involved.
- (4) The competent authority shall ensure that—
- (a) information published under this regulation remains published for a proportionate period, and
 - (b) is available on the competent authority’s website for at least five years after the relevant date.
- (5) In this regulation and regulation 8, “the relevant date” means—
- (a) where the competent authority imposes a sanction and that decision is appealed, the date on which the appeal is determined,
 - (b) where the competent authority imposes a sanction and that decision is not appealed, the date by which the appeal should have been lodged.