
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Petroleum (Transfer of Functions) Regulations 2016

PART 4

Transfer to the OGA of the Secretary of State's functions under oil taxation legislation, and other consequential amendments

Finance Act 1982

6.—(1) The Finance Act 1982⁽¹⁾ is amended as follows.

(2) In section 140 (increase of gross profit by reference to royalties in kind), for “Secretary of State” (in each place) substitute “OGA”.

(3) In Schedule 19 (supplementary provisions relating to APRT), in paragraph 3(1)(a)⁽²⁾, for “Secretary of State” substitute “OGA”.

(1) 1982 c. 39.

(2) Paragraph 3 was amended by the Finance Act 1999 (c. 16), section 99.