
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Petroleum (Transfer of Functions) Regulations 2016

PART 4

Transfer to the OGA of the Secretary of State's functions under oil taxation legislation, and other consequential amendments

Finance Act 1987

- 9.—(1) The Finance Act 1987(1) is amended as follows.
- (2) In Schedule 10 (nomination scheme for disposals and appropriations), in paragraph 1(3)(2)—
- (a) for “Secretary of State” substitute “OGA”, and
 - (b) for “him” substitute “it”.
- (3) In Part 3 of Schedule 14 (relevant new fields and associated companies), in paragraph 8(2)(b), for “Secretary of State” substitute “OGA”.

(1) 1987 c. 16.

(2) Paragraph 1(3) was inserted by the Finance (No. 2) Act 1987 (c. 51), section 101(1) and Schedule 8, paragraph 1.