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DRAFT STATUTORY INSTRUMENTS

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**2016 No.**

**The Climate Change Act 2008 (Credit Limit) Order 2016**

**Interpretation**

**2.** In this Order—

“the Emissions Trading Directive” means [Directive 2003/87/EC](#) of the European Parliament and of the Council establishing a scheme for greenhouse gas emission allowance trading within the Community and amending Council [Directive 96/61/EC\(1\)](#); and

“the EUETS” means the scheme for greenhouse gas allowance trading established under the Emissions Trading Directive as implemented by the Greenhouse Gas Emissions Trading Scheme Regulations 2012(2) (including that scheme as amended from time to time), or any replacement for that scheme that has effect for any of the 2018-2022 budgetary period.

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(1) OJ No L 275, 25.10.2003, p32; amended by [Directive 2004/101/EC](#) (OJ No L 338, 13.11.2004, p18), [Directive 2008/101/EC](#) (OJ No L 8, 13.1.2009, p3), [Directive 2009/29/EC](#) (OJ No L 140, 5.6.2009, p63), Regulation (EC) 219/2009 (OJ L 87, 31.3.2009, p109), Treaty of Accession of Croatia (2012) (OJ No L 112, 24.4.2012 p59), Decision (EU) No 1359/2013 (OJ No L 343, 19.12.2013, p1), Regulation (EU) No 421/2014 (OJ No L 129, 30.4.2014, p1) and Decision (EU) 2015/1814 (OJ L 264, 9.10.2015, p1).

(2) [S.I. 2012/3038](#); as amended by [S.I. 2013/1037](#), [2014/3125](#), and [2015/1849](#).