
DRAFT STATUTORY INSTRUMENTS

2017 No.

**The Investment Bank (Amendment of Definition) and
Special Administration (Amendment) Regulations 2017**

PART 2

Definition of “investment bank”

Amendment of the Banking Act 2009 in consequence of regulation 2

- 3.** In section 232 of the Banking Act 2009 (definition of “investment bank”)—
- (a) in subsection (2) after paragraph (a) insert—
 - “(aa) managing an AIF or a UCITS,
 - (ab) acting as trustee or depositary of an AIF or a UCITS,”; and
 - (b) after subsection (2) insert—
 - “(2A) Subsection (2) must be read with section 22 of the Financial Services and Markets Act 2000, taken with Schedule 2 to that Act and any order under section 22(1).”.

(1) See the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (S.I. 2001/544), as amended by S.I. 2013/1773 (for the activity of managing an AIF or a UCITS see articles 51ZA and 51ZC, and for the activity of acting as trustee or depositary of an AIF or a UCITS see articles 51ZB and 51ZD).