
DRAFT STATUTORY INSTRUMENTS

2017 No.

**The Investment Bank (Amendment of Definition) and
Special Administration (Amendment) Regulations 2017**

PART 2

Definition of “investment bank”

Amendment of definition

2.—(1) An institution of a class specified in paragraph (2) is to be treated as an investment bank for the purpose of sections 232 to 236 of the Banking Act 2009.

(2) This paragraph specifies the following classes of institution—

- (a) an institution which has permission under Part 4A of the Financial Services and Markets Act 2000⁽¹⁾ to carry on the activity specified by article 51ZA of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001⁽²⁾ (managing a UCITS) or article 51ZC of that Order (managing an AIF); and
- (b) an institution which has permission under Part 4A of that Act to carry on the regulated activity specified by article 51ZB of that Order (acting as trustee or depository of a UCITS) or article 51ZD of that Order (acting as trustee or depository of an AIF).

⁽¹⁾ 2000 c. 8. Part 4A was substituted by the Financial Services Act 2012, section 11(2).

⁽²⁾ S.I. 2001/544, as amended by S.I. 2013/1773. There are other amendments, but they are not relevant to these Regulations.