DRAFT STATUTORY INSTRUMENTS

2017 No.

The Deregulation Act 2015, the Small Business, Enterprise and Employment Act 2015 and the Insolvency (Amendment) Act (Northern Ireland) 2016 (Consequential Amendments and Transitional Provisions) Regulations 2017

PART 4

Transitional provisions

Sections 246ZA to 246ZC

- **15.**—(1) Sections 246ZA to 246ZC (administration: penalisation of directors etc.) do not apply in relation to—
 - (a) any relevant proceedings commenced before the commencement date; or
 - (b) the administration of a building society under Part 2 of the 1986 Act (as applied by section 90A of the Building Societies Act 1986) commenced before the commencement date
- (2) Regulation 5(10)(c) (the omission of the entries for section 213 and 214 of the 1986 Act in Table 2 in section 145 of the 2009 Act) does not apply in relation to any relevant proceedings commenced before the commencement date.
 - (3) "Relevant proceedings" means—
 - (a) bank administration under Part 3 of the 2009 Act; or
 - (b) building society special administration under Part 3 of the 2009 Act (as applied by section 90C of the Building Societies Act 1986).