
DRAFT STATUTORY INSTRUMENTS

2017 No.

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2017**

Organised trading facility

3. After article 25D of the Order⁽¹⁾ (operating a multilateral trading facility), insert—

“Operating an organised trading facility

25DA.—(1) The operation of an organised trading facility on which non-equity MiFID instruments are traded is a specified kind of activity.

- (2) In paragraph (1) a “non-equity MiFID instrument” means any investment—
- (a) of the kind specified by article 77, 77A, 78, 79, 80, 81, 82B, 83, 84 or 85; or
 - (b) of the kind specified by article 89 so far as relevant to an investment falling within sub-paragraph (a),

that is a bond, a structured finance product (within the meaning of Article 2.1.28 of the markets in financial instruments regulation⁽²⁾), an emission allowance, or a derivative (within the meaning of Article 2.1.29 of the markets in financial instruments regulation).”.

(1) Article 25D was inserted by S.I. 2006/3384.
(2) OJ L173, 12/6/2014, p.84.