DRAFT STATUTORY INSTRUMENTS

2017 No.

The Caribbean Development Bank (Ninth Replenishment of the Unified Special Development Fund) Order 2017

Relevant Payments

- 3. The Secretary of State may, on behalf of the Government—
 - (a) make payment of a further contribution to the Fund not exceeding £18,000,000 in accordance with arrangements made between the Government and the Bank in accordance with the Resolution; and
 - (b) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by the Secretary of State and accepted by the Fund pursuant to the arrangements mentioned in paragraph (a),

in accordance with section 11 of the International Development Act 2002.