
DRAFT STATUTORY INSTRUMENTS

2017 No.

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 17

Dissolution

Restoration: who may apply

- 182.**—(1) An application under regulation 181(1) may be made by—
- (a) any person who would have been entitled to receive notice of the cell’s dissolution under regulation 178(2);
 - (b) the protected cell company;
 - (c) a director of the protected cell company;
 - (d) a former administrator or liquidator of the cell; or
 - (e) any other person appearing to have an interest in the matter.
- (2) An application under regulation 181(2) may be made by—
- (a) a person who is entitled to make an application under regulation 181(1) for the restoration of a cell which formed part of the protected cell company;
 - (b) a former director of the protected cell company;
 - (c) a person who would, but for the dissolution of the protected cell company, have been—
 - (i) a creditor of the protected cell company; or
 - (ii) in a contractual relationship with the protected cell company;
 - (d) a person with a potential legal claim against the protected cell company;
 - (e) a person having an interest in land or other property—
 - (i) in which the protected cell company had a superior or derivative interest;
 - (ii) that was subject to rights vested in the protected cell company; or
 - (iii) that received the benefit of obligations owed by the protected cell company;
 - (f) a person who held shares issued on behalf of the core of the protected cell company immediately prior to the dissolution of the protected cell company;
 - (g) a former administrator or liquidator of the core of the protected cell company;
 - (h) the FCA;
 - (i) the PRA; or
 - (j) any other person appearing to have an interest in the matter.