
DRAFT STATUTORY INSTRUMENTS

2017 No.

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 5

Operation of a protected cell company

Objects of a protected cell company

- 57.**—(1) The objects of a protected cell company are the carrying on of—
- (a) the activity referred to in section 284A(2)(a) (transformer vehicles) of FSMA to the extent that the activity is a specified kind of activity falling within Article 13A of the Regulated Activities Order;
 - (b) the activities referred to in section 284A(2)(b) of FSMA; and
 - (c) any activity which is incidental to, consequential on, or supplemental to, any of the activities mentioned in sub-paragraphs (a) or (b).
- (2) A protected cell company may not carry out any other kind of activity.