
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Help-to-Save Accounts Regulations 2018

Application to open a Help-to-Save account

8.—(1) An application by an individual to open a Help-to-Save account with an authorised account provider must be made to HMRC and must satisfy the conditions in paragraph (2).

(2) An application must—

(a) contain such information to be given to such persons as HMRC may specify; and

(b) incorporate a true declaration by the applicant that—

(i) the applicant has not previously opened a Help-to-Save account;

(ii) the applicant is an eligible person who is entitled to hold a Help-to-Save account;

(iii) the applicant will inform the authorised account provider if the applicant is absent from the United Kingdom so as to cease to meet the UK connection condition; and

(iv) the information contained in the application is true and complete.

(3) HMRC must decline to accept an application if it has reason to believe that the applicant's declaration or application is untrue, or contains matters which are untrue, and must notify the applicant within 21 days of the date of the application with reasons accordingly.

(4) Regulation 19 applies to any notification under this regulation.

(5) This regulation is subject to regulations 9 and 10.