DRAFT STATUTORY INSTRUMENTS

2018 No.

The Non-Domestic Rating (Rates Retention and Levy and Safety Net) (Amendment) Regulations 2018

PART 3

Levy and safety net

Amendment of regulation 6

- 14. In regulation 6 (individual levy rates and safety net thresholds)—
 - (a) in paragraph (2A), after "paragraph (2C)" insert "or (2D)";
 - (b) for paragraph (2B) substitute—

"(2B) The formula is—

$$1 - \frac{E}{F}$$

where-

E is the authority's baseline funding level for the year commencing on 1st April 2017; and

F is the authority's business rates baseline for the year commencing on 1st April 2017.";

- (c) after paragraph (2C) insert—
 - "(2D) For an authority listed in Parts 9 to 19 in Schedule 3, the individual levy rate for the relevant year beginning on 1st April 2018 is zero."