
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Scottish Rates of Income Tax
(Consequential Amendments) Order 2018

Amendment to the Income Tax (Trading and Other Income) Act 2005

4.—(1) Section 669 (reduction in residuary income: inheritance tax on accrued income) of the Income Tax (Trading and Other Income) Act 2005⁽¹⁾ is amended as follows.

(2) In subsection (3A)(c)⁽²⁾ for “any Scottish rate above the Scottish basic rate” substitute—
“any Scottish rate that—

- (i) is above the Scottish basic rate, but
- (ii) is not the Scottish intermediate rate”.

⁽¹⁾ 2005 c. 5.

⁽²⁾ Subsection (3A) was inserted by regulation 8(3) of S.I. 2017/468.