
DRAFT STATUTORY INSTRUMENTS

2018 No. ****

BANKS AND BANKING

The Electronic Presentment of Instruments (Evidence of Payment and Compensation for Loss) Regulations 2018

Made - - - - - *******

Coming into force in accordance with regulation 1

THE ELECTRONIC PRESENTMENT OF
INSTRUMENTS (EVIDENCE OF PAYMENT AND
COMPENSATION FOR LOSS) REGULATIONS 2018

PART 1

Introductory provisions

1. Citation and commencement
2. Interpretation

PART 2

Copies of instruments and evidence of payment

3. Provision of copy of a paid instrument
4. Copy of instrument as evidence of payment

PART 3

Compensation for loss

5. Responsible banker to compensate eligible claimants
 6. Procedure for making and determining claims
 7. Protection of potential claimant by section 80 of the Bills of Exchange Act 1882
 8. Contributory behaviour by the claimant
 9. Action for damages
 10. Review
- Signature
Explanatory Note