

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Medicines and Healthcare Products Regulatory Agency Trading Fund Order 2003 (the Trading Fund Order) in order to remove references to European Union legislation that would no longer be appropriate after the withdrawal of the United Kingdom from the European Union. This Order re-states the operations covered by the Trading Fund Order in a more transparent way but without changing the broad substance of the operations covered.

A full impact assessment has not been prepared for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.