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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

The Credit Transfers and Direct Debits in Euro  
(Amendment) (EU Exit) Regulations 2018

PART 3

Amendments of retained direct EU legislation

**Power to amend technical requirements**

13.—(1) For Article 13 substitute—

*“Article 13*

*Power to amend technical requirements*

1. The Treasury may by regulations made by statutory instrument amend the Annex, in order to take account of technical progress and market developments.
  2. Any such regulations may—
    - (a) contain incidental, supplemental, consequential and transitional provision, and
    - (b) make different provision for different purposes.
  3. A statutory instrument containing regulations under this Article is subject to annulment in pursuance of a resolution of either House of Parliament.”
- (2) Omit Article 14 (exercise of the delegation).