

SCHEDULE 2

Amendments of subordinate legislation

PART 1

Amendments of Electronic Money Regulations 2011

- 17.—(1) Regulation 71 (duty to co-operate and exchange information) is amended as follows.
- (2) In paragraph (1)—
- (a) omit sub-paragraph (a);
 - (b) for sub-paragraphs (b) to (d) substitute—
 - “(b) the Bank of England; and
 - (c) any other public authorities which exercise functions that are relevant to electronic money issuers,”;
 - (c) for the words from “under the electronic” to the end substitute “under these Regulations and other relevant legislation”.
- (3) In paragraph (2)—
- (a) in sub-paragraph (a), for “(1)(a), (c) and (d)” substitute “(1)(c)”;
 - (b) for sub-paragraph (b) substitute—
 - “(b) the Bank of England when acting in its capacity as monetary and oversight authority,”;
 - (c) for the words from “under the electronic” to the end substitute “under these Regulations and other relevant legislation”.
- (4) Omit paragraph (3).