

SCHEDULE 3

Transitional Provisions

PART 2

Transitional provisions relating to Payment Services Regulations 2017

Registration of agents

16.—(1) If a notification for the purposes of paragraph 14(1)(c) includes the information required by paragraph 15(2)(e) in relation to an agent, the FCA must, with effect from exit day or as soon as practicable after that time, include the agent on the register maintained under regulation 4 of PSR 2017.

(2) A person to whom paragraph 14 applies may apply to the FCA under regulation 34 of PSR 2017 before exit day for the registration at any time after exit day of an agent not falling within subparagraph (1).