
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Markets in Financial Instruments
(Amendment) (EU Exit) Regulations 2018

PART 4

Amendment of EU Regulations

CHAPTER 2

Commission Delegated Regulation 2017/565

Record-keeping

50.—(1) In Article 72—

- (a) omit the sub-heading in brackets;
 - (b) in paragraph 3, for “[Directive 2014/65/EU](#), Regulation (EU) No 600/2014, [Directive 2014/57/EU](#) and Regulation (EU) No 596/2014 and their respective implementing measures” substitute “Regulation (EU) No 600/2014, Regulation (EU) No 596/2014 and their implementing measures (as amended under the European Union (Withdrawal) Act 2018) and the law of the United Kingdom or any part of the United Kingdom which was relied on by the United Kingdom immediately before exit day to implement [Directive 2014/65/EU](#), [Directive 2014/57/EU](#) and their implementing measures”;
- (2) In Article 73, omit the sub-heading in brackets.
- (3) In Article 74, omit the sub-heading in brackets.
- (4) In Article 75, omit the sub-heading in brackets.
- (5) In Article 76—
- (a) omit the sub-heading in brackets;
 - (b) in paragraph 1—
 - (i) in point (a), for “Article 16(7) of [Directive 2014/65/EU](#)”, substitute “rules 10A.1.6 to 10A.1.8 and 10A.1.11 to 10.1.14 of the Senior Management Arrangements, Systems and Control sourcebook (“the relevant rules”);
 - (ii) in point (b)—
 - (aa) for “the third and eighth subparagraphs of Article 16(7) of [Directive 2014/65/EU](#)”, substitute “rule 10A.1.6 and 10A.1.7 of the Senior Management Arrangements, Systems and Controls sourcebook”;
 - (bb) for “competent authorities” substitute “the FCA”;
- (c) in paragraphs 5 and 6, for “Article 16(7) of [Directive 2014/65/EU](#)” substitute “the relevant rules”;
- (d) in paragraph 7, for “relevant competent authorities” substitute “FCA”.