

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Early intervention with respect to groups where the PRA or FCA is the consolidating supervisor

63.—(1) Article 111 (procedure for early intervention in respect of a UK group entity) is amended as follows.

- (2) In paragraph (2) omit the words from “, the relevant” to the end.
- (3) Omit paragraph (3).
- (4) In paragraph (4) for “recipients of a notice given under paragraph (2)” substitute “Bank”.
- (5) In paragraph (6) for “EEA” substitute “UK”.