Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 No. 1394

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Early intervention with respect to groups where the PRA or FCA is the consolidating supervisor

- **63.**—(1) Article 111 (procedure for early intervention in respect of a UK group entity) is amended as follows.
 - (2) In paragraph (2) omit the words from ", the relevant" to the end.
 - (3) Omit paragraph (3).
 - (4) In paragraph (4) for "recipients of a notice given under paragraph (2)" substitute "Bank".
 - (5) In paragraph (6) for "EEA" substitute "UK".