

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the powers conferred by section 8(1) of the European Union (Withdrawal) Act 2018 (c. 16) in order to address failures of retained EU law to operate effectively and other deficiencies (in particular under paragraphs (a), (c), (d), (e), and (g) of subsection (2)) arising from the withdrawal of the UK from the European Union.

These Regulations amend legislation in the field of occupational and personal pension schemes. Part 2 amends primary legislation, Part 3 amends secondary legislation, and Part 4 revokes secondary legislation.

No impact assessment has been produced for this instrument as no, or no significant, impact on the private or voluntary sector is foreseen.