
DRAFT STATUTORY INSTRUMENTS

2018 No.

**The Payment Accounts (Amendment)
(EU Exit) Regulations 2018**

PART 2

Amendment of secondary legislation

CHAPTER 1

Amendment of the Payment Accounts Regulations 2015

Amendment of regulation 19

10. In regulation 19 (payment account with basic features)—

- (a) in paragraph (1)(c) and (d), in the words before paragraph (i), for the words from “European Union” to the end substitute “United Kingdom in sterling”;
- (b) after paragraph (3) insert—
 - “(3A) A payment account with basic features may allow consumers to—
 - (a) withdraw cash from the account in a country other than the United Kingdom or in a currency other than sterling in the manner specified in paragraph (1)(c) (i) or (ii);
 - (b) execute a payment transaction specified in paragraph (1)(d)(i), (ii) or (iii) in a country other than the United Kingdom or in a currency other than sterling.”.