#### DRAFT STATUTORY INSTRUMENTS

### 2018 No.

# The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2018

#### PART 2

## Amendment of primary legislation CHAPTER 2

Part 42 of the Companies Act 2006

#### Amendment of Part 42 of the Companies Act 2006

- **15.** In section 1241 (meaning of "registered third country auditor" and "UK-traded non-EEA company")—
  - (a) in the heading(1), for "UK-traded non-EEA company" substitute "UK-traded third country company";
  - (b) in subsection (2)(2)—
    - (i) for "UK-traded non-EEA company" substitute "UK-traded third country company";
    - (ii) in paragraph (b), for "regulated market" substitute "UK regulated market" and omit "situated or operating in the United Kingdom";
  - (c) omit subsection (3)(3).

<sup>(1)</sup> The heading for section 1241 was substituted by regulation 31(2) of S.I. 2007/3494.

<sup>(2)</sup> Section 1241(2) was amended by regulation 31(4) of S.I. 2007/3494.

<sup>(3)</sup> Subsection (3) was amended by paragraph 9(8)(a) and (b) of Schedule 4 to S.I. 2017/701.