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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

**The Statutory Auditors and Third Country Auditors  
(Amendment) (EU Exit) Regulations 2018**

**PART 2**

Amendment of primary legislation

**CHAPTER 2**

Part 42 of the Companies Act 2006

**Amendment of Part 42 of the Companies Act 2006**

- 19.** In section 1253C (notification to competent authorities of other EEA States)(1)—
- (a) in the heading, after “to” insert “approved third country” and omit “of other EEA States”;
  - (b) in subsection (1)(2)—
    - (i) for “other EEA States” substitute “approved third country competent authorities”;
    - (ii) for “EEA competent authority” substitute “approved third country competent authority”;
  - (c) in subsection (2)(3)—
    - (i) for “EEA competent authority” in both places substitute “approved third country competent authority”;
    - (ii) omit “in accordance with the Audit Directive”;
    - (iii) omit “required by EU law”;
  - (d) in subsection (4)—
    - (i) for “EEA competent authority” substitute “approved third country competent authority”;
    - (ii) in paragraph (a), for “other EEA State or part of an EEA State, implementing the Audit Directive” substitute “equivalent third country or transitional third country, relating to audit”;
    - (iii) in paragraph (b), for “an EEA State other than the United Kingdom” substitute “an equivalent third country or transitional third country”;
  - (e) in subsection (5)—
    - (i) for “EEA competent authority” in both places substitute “approved third country competent authority”;
    - (ii) for “EEA State” substitute “country or territory”.

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(1) Section 1253C was inserted by regulation 14(1) of [S.I. 2007/3494](#). Subsection (2) was amended by article 6(2) of [S.I. 2011/1043](#).

(2) Subsection (1) was substituted by paragraph 42(2) of Schedule 3 to [S.I. 2016/649](#).

(3) Subsection (2) was amended by article 6(2) of [S.I. 2011/1043](#).

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**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 No. 177

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