
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Statutory Auditors and Third Country Auditors
(Amendment) (EU Exit) Regulations 2018

PART 2

Amendment of primary legislation

CHAPTER 1

Part 16 of the Companies Act 2006

Amendment of Part 16 of the Companies Act 2006

4. In section 479A (subsidiary companies: conditions for exemption from audit)(1)—
- (a) in subsection (1)(b), after “an EEA State” insert “or part of the United Kingdom”;
 - (b) in subsection (2)(c)—
 - (i) after “in accordance with” insert—
 - “(zi) if the undertaking is established in any part of the United Kingdom—
 - (aa) if the undertaking is a company, the requirements of Part 15 of this Act,
 - (bb) if the undertaking is not a company, the legal requirements which apply to the drawing up of consolidated accounts for that undertaking.”;
 - (ii) in sub-paragraph (i), at the beginning, insert “if the undertaking is established in an EEA State,”.

(1) Section 479A was inserted by regulation 7 of [S.I. 2012/2301](#). Subsection (2)(c)(i) was substituted by regulation 10(2) of [S.I. 2015/980](#).