DRAFT STATUTORY INSTRUMENTS

2018 No.

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2018

PART 3

Amendment of subordinate legislation

Amendment of Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

- **53.** In Part 13 (removal, resignation, etc of auditors), in regulation 46 (auditor statements), in the modified section 519A(1)—
 - (a) in subsection (1), in the definition of "public interest LLP"—
 - (i) in paragraph (a), for "regulated market" substitute "UK regulated market";
 - (ii) in paragraph (b), for "other than one listed in Article 2 of Directive 2013/36/EU of the European Parliament and of the Council on access to the activity of credit institutions and investment firms" substitute "which is a CRR firm within the meaning of Article 4(1)(2A) of the same Regulation";
 - (b) in subsection (2), omit the definitions of "regulated market" and "transferable securities".

Section 519A of the Companies Act 2006, as set out in regulation 46, was inserted by paragraph 19(b) of Schedule 3 to the Statutory Auditors Regulations 2017 (S.I. 2017/1164).