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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

**The Statutory Auditors and Third Country Auditors  
(Amendment) (EU Exit) Regulations 2018**

**PART 3**

Amendment of subordinate legislation

**Amendment of the Statutory Auditors and Third Country Auditors Regulations 2013**

**61.** In regulation 8 (application statement)—

- (a) in paragraph (b)(ii), for “UK-traded non-EEA companies” substitute “UK-traded third country companies”;
- (b) in paragraph (c), for “UK-traded non-EEA companies” substitute “UK-traded third country companies”;
- (c) in paragraph (d)(1)—
  - (i) for “UK-traded non-EEA companies” substitute “UK-traded third country companies”;
  - (ii) in sub-paragraph (i), after “Audit Directive” insert “before exit day”;
  - (iii) after sub-paragraph (i) insert—
    - “(ia) the UK-adopted international standards adopted by the competent authority in accordance with regulation 4(3)(za) of the Statutory Auditors and Third Country Auditors Regulations 2016, or with standards, procedures or requirements which are equivalent,”;
  - (iv) in sub-paragraph (ii), for “regulation 4(3)(a)” substitute “regulation 4(3)”;
  - (v) for sub-paragraph (iii), substitute—
    - “(iii) any auditing standards, procedures or requirements imposed by the competent authority in accordance with the requirements set out in paragraphs 1 to 6 and 8 of Schedule 1 to the Statutory Auditors and Third Country Auditors Regulations 2016, or with any other equivalent standards, procedures or requirements.”.

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(1) Paragraph (d) was substituted by regulation 20(2)(a) of the Statutory Auditors and Third Country Auditors Regulations 2016 (S.I. 2016/649).