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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

The Statutory Auditors and Third Country Auditors  
(Amendment) (EU Exit) Regulations 2018

PART 3

Amendment of subordinate legislation

**Amendment of the Statutory Auditors and Third Country Auditors Regulations 2016**

**69.** In regulation 5(11)(j) (the competent authority: sanctioning powers)<sup>(1)</sup>, for “an insurance undertaking within the meaning given by Article 2.1 of Council Directive [1991/674/EEC](#) on the annual accounts and consolidated accounts of insurance undertakings” substitute “a friendly society that is subject to special requirements under that Act (see section 78A(3) of that Act )”.

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<sup>(1)</sup> Paragraph (11)(j) was amended by regulation 14(2) of the Statutory Auditors and Third Country Auditors Regulations 2017 ([S.I. 2017/516](#)).